

**The Southern and South East England Tourist Board
(TOURISM SOUTH EAST)**

**Minutes of the AGM held on 26 September 2019
at Hilton Ageas Bowl, Southampton, Hampshire**

336 CHAIRMAN'S WELCOME AND INTRODUCTION (Item 1)

Mark Smith, the Chairman of the Board, introduced the 2019 Annual General Meeting of the Southern and South East England Tourist Board (TSE) and welcomed Tourism South East members and destination partners to Hilton Ageas Bowl.

He thanked Hilton Ageas Bowl for hosting the AGM complementing the venue and explaining the link symbiotic relationship developed by Hilton combining leisure activities with the hotel. Mr Smith went on to explain the nature of the event, the new format and the speakers presenting.

**337 MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 27 SEPTEMBER 2018
(Item 2)**

The minutes of the Annual General Meeting held on 27 September 2018 were presented. There were no matters arising.

PROPOSED as a true record of the previous AGM by John Atherton and SECONDED by Graham Hukins

RESOLVED by a show of hands from the assembled membership that the minutes were confirmed as a true record. There were no votes against.

338 ANNUAL REPORT 2018/19: CHIEF EXECUTIVE'S STATEMENT (Item 3)

The chairman commenced by outlining the serious illness suffered by Nigel Smith, the CEO, during the preceding year explaining that there was currently no indication as to when he would return to work. Mr Smith gave credit to the staff and all those connected with the running of TSE for pulling together achieving an excellent financial result.

Mr Smith continued by outlining TSE's trading position with reference to the multitude of activities undertaken successfully by the different areas of the organisation. The Training Team were highlighted and Sue Gill, Training Services Director, was invited on to the podium where she was presented with a bouquet of flowers by Andrew Bateman (Hampshire County Council). Mr Smith concluded by urging those present to make use of the services offered by TSE.

339 REVIEW OF FINANCIAL STATEMENTS FOR 2018/19 (Item 4)

The chairman introduced John Atherton, chair of the Audit Panel, to provide a report on the financial statements as presented within the Annual Report and Financial Statements.

Mr Atherton summarised the financial position of the company and led a walkthrough of the accounts for the financial year 2018/19. It was noted that no weaknesses had been identified by the independent review conducted by BDO and a clean bill of health issued once again. Furthermore these accounts appear overwhelmingly positive brought about through the hard work of the staff. Mr Atherton drew attention to some non cash items influencing the financial results namely the fair valuation of investment property and the net actuarial gain on the pension

schemes. The latter was tempered by potential changes in the pipeline pending legal decisions impinging on the schemes which will be known in due course.

The chairman thanked Mr Atherton and invited questions from the floor. None were forthcoming.

Members received and considered the Annual Report and Financial Statements for the year ended 31 March 2019.

PROPOSED by Stephan Munn and SECONDED by Caryl Oliver

RESOLVED by a show of hands from the assembled membership that the Annual Report and Financial Statements of the Board for the financial year 2018/19 are to be accepted. There were no votes against.

340 PROVISIONAL DATE FOR ANNUAL GENERAL MEETING 2020 (Item 5)

The provisional date for the next AGM will be 24 September 2020 at a venue to be announced.

There being no further business the chairman closed the meeting at 10:46am.